

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 APRIL 2016**

(The figures have not been audited)

	Note	Current Year Quarter Ended 30.04.2016 RM'000	Preceding Year Quarter Ended 30.04.2015 RM'000	Current Year To Date 30.04.2016 RM'000	Preceding Year To Date 30.04.2015 RM'000
Revenue	A9	103,716	83,334	103,716	83,334
Cost of sales		(92,469)	(76,491)	(92,469)	(76,491)
Gross profit		11,247	6,843	11,247	6,843
Other operating income		334	311	334	311
Other operating, administrative, selling and distribution expenses		(5,044)	(5,000)	(5,044)	(5,000)
Profit from Operations		6,537	2,154	6,537	2,154
Finance cost		(545)	(455)	(545)	(455)
Profit before taxation	A9	5,992	1,699	5,992	1,699
Taxation	B6	(779)	(70)	(779)	(70)
Profit for the period		5,213	1,629	5,213	1,629
Other Comprehensive income:					
<i>Items that are or may not be reclassified subsequently to profit or loss</i>					
-Exchange differences arising from translation of foreign operations		(196)	(58)	(196)	(58)
Total Comprehensive Income for the period		5,017	1,571	5,017	1,571
Profit / (Loss) attributable to:					
Equity holders of the parent company		5,361	1,856	5,361	1,856
Non-controlling interests		(148)	(227)	(148)	(227)
		5,213	1,629	5,213	1,629
Total Comprehensive Income/(Loss) attributable to:					
Equity holders of the parent company		5,165	1,798	5,165	1,798
Non-controlling interests		(148)	(227)	(148)	(227)
		5,017	1,571	5,017	1,571
Earnings per share					
- Basic (sen)	B15	3.83	1.33	3.83	1.33
- Diluted (sen)	B15	3.83	1.33	3.83	1.33

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2016**(The figures have not been audited)**

		(Audited)
	As At 30.04.2016	As At 31.01.2016
<u>Note</u>	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	56,958	57,664
	<u>56,958</u>	<u>57,664</u>
Current assets		
Inventories	67,346	70,220
Trade receivables	80,718	90,232
Other receivables, deposits and prepayment	4,715	5,388
Cash and bank balances	24,074	46,303
	<u>176,853</u>	<u>212,143</u>
TOTAL ASSETS	<u>233,811</u>	<u>269,807</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	70,000	70,000
Share premium	25,745	25,745
Revaluation Reserves	3,631	3,631
Translation Reserves	779	975
Retained Profits	17,781	10,623
Total Equity attributable to equity holders of the parent	117,936	110,974
Non-controlling interests	(1,225)	1,259
Total equity	<u>116,711</u>	<u>112,233</u>
Non-current liabilities		
Long term borrowings	10,599	10,877
Hire purchase payables	2,648	2,851
Deferred tax liabilities	2,616	2,666
	<u>15,863</u>	<u>16,394</u>
Current liabilities		
Trade payables	38,665	48,452
Other payables and accruals	7,287	9,395
Provision for warranty	135	139
Short term borrowings	50,067	78,901
Bank overdraft	740	32
Hire purchase payables	794	780
Provision for taxation	3,549	3,481
	<u>101,237</u>	<u>141,180</u>
Total liabilities	<u>117,100</u>	<u>157,574</u>
TOTAL EQUITY AND LIABILITIES	<u>233,811</u>	<u>269,807</u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)	0.8424	0.7927

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 APRIL 2016

(The figures have not been audited)

Note	<----- Attributable to equity holders of the parent ----->						Total	Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Revaluation Reserves	Translation Reserves	(Accumulated Losses) / Retained Profits				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months period ended 30 April 2016									
At 1 February 2016	70,000	25,745	3,631	975		10,623	110,974	1,259	112,233
Changes in equity during the year:									
Profit/(Loss) for the period	-	-	-	-		5,361	5,361	(148)	5,213
Other comprehensive income:									
- Translation reserves				(196)		(196)	(196)	-	(196)
Total comprehensive income/(loss) for the period	-	-	-	(196)		5,361	5,165	(148)	5,017
-Acquisition of remaining interests from non-controlling interest shareholders	-	-				1,796	1,796	(2,336)	(540)
At 30 April 2016	70,000	25,745	3,631	779		17,781	117,936	(1,225)	116,711
3 months period ended 30 April 2015									
At 1 February 2015	70,000	25,745	3,631	541		(2,861)	97,056	1,400	98,456
Profit / (Loss) for the period	-	-	-	-		1,856	1,856	(227)	1,629
Other comprehensive income:									
- Translation Reserves				(58)		(58)	(58)		(58)
Total comprehensive income/(loss) for the year	-	-	-	(58)		1,856	1,798	(227)	1,571
At 30 April 2015	70,000	25,745	3,631	483		(1,005)	98,854	1,173	100,027

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT**FOR THE FIRST QUARTER ENDED 30 APRIL 2016****(The figures have not been audited)**

	Current Year To Date 30.04.2016 RM'000	Preceding Year To Date 30.04.2015 RM'000
Cash flows from operating activities		
Profit before taxation	5,992	1,699
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	807	696
Loss on disposal of property, plant & equipment	-	5
Hire purchase interest	56	5
Interest expenses	489	450
Interest income from short term deposits	(64)	(152)
Provisions for warranty cost	4	-
Unrealised loss/(gain) on foreign exchange	1,101	(3,146)
Operating cash flow before working capital changes	8,385	(443)
Inventories	2,874	3,292
Trade receivables	5,030	(7,361)
Other receivables, deposits and prepayments	629	(3,000)
Trade payables	(7,226)	(6,048)
Other payables and accruals	(2,160)	1,393
Net cash flow from operations	7,532	(12,167)
Finance Charges	(545)	(455)
Income tax paid	(761)	(16)
Net operating cash flow	6,226	(12,638)
Cash flows from investing activities		
Purchase of property, plant & equipment	(101)	(1,515)
Proceeds from disposal of property, plant & equipment	-	65
Investment in Subsidiary Company	(540)	-
Interest income received	64	152
Net investing cash flow	(577)	(1,298)
Cash flows from financing activities		
Net repayment of bank borrowings	(26,263)	2,957
Net (repayment) / drawdown of term loans	(590)	640
Net repayment of hire purchase liabilities	(189)	(63)
Net financing cash flow	(27,042)	3,534
Effect of exchange rate changes	(1,544)	(2,527)
Net changes in cash and cash equivalents	(21,393)	(10,402)
Cash and cash equivalents at the beginning of the period	46,271	53,312
Cash and cash equivalents at the end of the period	23,334	40,383
Analysed into:		
Deposits with financial institutions	11,144	14,739
Cash and bank balances	12,930	25,890
Bank overdrafts	(740)	(246)
Cash and cash equivalents at the end of the period	23,334	40,383

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st. Quarter ended 30th. April 2016

Part A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2016.

A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company in this report are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2016.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning or after 1 January 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

Standards issued but not yet effective

	effective for financial periods beginning on or after
Amendments to MFRS 107, Statement of Cash Flow - Disclosure Initiative	1 January 2017
Amendments to MFRS 112, Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group and of the Company upon their initial application, except as described below :

(a) MFRS 9, Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The standard introduces new requirements for classification and measurement of financial assets and liabilities, impairment of financial assets and hedge accounting. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost.

The Company is currently assessing the financial impact of adopting MFRS 9

(b) MFRS 15, Revenue from Contracts with Customers

MFRS 15 establishes principles that an entity shall apply to report useful information about the nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The core principle of MFRS 15 is that an entity recognises revenue in a manner which reflects the consideration an entity expects to be entitled in exchange for goods and services.

The Company is currently assessing the financial impact of adopting MFRS 15

A3 Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

A4 Explanatory Comment On Seasonality or Cyclical

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the System Integration & Maintenance Service's business operation results were very much dependent on the timing of completion of each project.

A5 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2016.

A6 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A8 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

A9 Segmental information

With effect from 1st February 2016, Communication & System Integration Segment and Defence Maintenance will be grouped as one Segment under System Integration & Maintenance Services Segment.

In view of that, the Group's business/operating segments are as follows :

- (a) Investment Holding
- (b) Manufacturing
- (c) System Integration & Maintenance Services

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location

Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment

Current Year-to-Date (period ended 30 April 2016)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	2,538	2,538
Overseas	-	101,178	-	101,178
Total Revenue	-	101,178	2,538	103,716
Results from operating activities				
Segment results	(215)	8,185	(1,433)	6,537
Finance costs				(545)
Profit before taxation				5,992
Taxation				(779)
Profit for the period				5,213
Segment Assets				
Segment Assets	23	189,378	44,410	233,811
Consolidated total assets				233,811

Preceding Year (period ended 30 April 2015)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	4,500	4,500
Overseas	-	78,834	-	78,834
Total Revenue	-	78,834	4,500	83,334
Results from operating activities				
Segment results	(257)	4,761	(2,350)	2,154
Finance costs				(455)
Profit before taxation				1,699
Taxation				(70)
Profit for the period				1,629
Segment Assets				
Segment Assets	111	197,458	49,591	247,160
Consolidated total assets				247,160

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statement for the quarter under review.

A12 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review except the following:

Further to the announcement made to Bursa Malaysia on the 03 Feb 2016, Comintel Sdn Bhd, the wholly owned subsidiary of the Company has completed the purchase of balance 30% equity in Comlenia Sdn Bhd on 14 March 2016. With effect from 14 March 2016, Comlenia Sdn Bhd is a wholly owned subsidiary of Comintel Sdn Bhd. Subsequently, on 12th April 2016, the name of the company was changed to Comintel Tech Services Sdn. Bhd.

A13 Contingent liabilities and contingent assets

As at 30 April 2016, total bank guarantees outstanding relating to performance and tenders amounted to RM7.52 million. The company has provided corporate guarantee amounting to RM236.6 million to financial institutions for banking facilities made available to its subsidiaries of which RM72.37 million is utilised as at 30 April 2016.

A14 Capital Commitments

There were no material capital commitments as at 30 April 2016 and up to the date of this report.

A15 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 30 April 2016 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management	-	27	27
Total for type of transaction	-	27	27

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st. Quarter ended 30th. April 2016

Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date

The Group recorded a revenue of RM103.7 million for the first quarter of the current financial year ending 31 January 2017.

The Manufacturing segment recorded a revenue of RM101.2 million (corresponding quarter last year: RM78.8 million) System Integration & Maintenance Service (SIMS) segment recorded a revenue of RM2.5 million (corresponding quarter last year: RM4.5 million). The higher revenue recorded by the Manufacturing Segment was attributed to higher demand for the products we manufactured.

Net earnings for the current quarter under review was RM5.4 million which represents an earnings per share of 3.83 sen as compared to net earnings of RM1.9 million and earnings per share of 1.33 sen recorded in the preceding financial year's quarter.

The profitability improvement was attributed to the better financial performance of the Manufacturing segment contributed collectively as a result of productivity improvement, higher demand for our products and shipment of better margin products.

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 30.04.2016 <u>RM'000</u>	Preceding Quarter ended 31.01.2016 <u>RM'000</u>
Revenue	103,716	109,312
Profit before tax	5,992	8,295
Profit after tax	5,213	6,106
Attributable to :		
Equity holders of the parent company	5,361	6,297
Non-controlling interests	(148)	(191)

The current financial quarter's revenue was RM5.6 million or 5.1% lower than that recorded in the preceding quarter.

Manufacturing segment's revenue declined marginally by 2.6% while SIMS Segment's revenue declined by 53.36%. The lower revenue from the SIMS segment was resulted from fewer contracts secured and completed during the quarter under review.

The Group recorded a net earnings of RM5.4 million as compared to net earnings of RM6.3 million in the preceding quarter. The lower net earnings recorded in this quarter was due to losses suffered by SIMS segment.

B3 Prospect for the financial year ending 31st Jan 2017

Overall global economic outlook remains very challenging amidst the current political situation in the European Union with the exit of United Kingdom and the on-going commodity price crisis. We are not able to assess at this moment the impact if any, the withdrawal of United Kingdom from the EU will have on our business. However, with our strong track records of manufacturing know how, our cost effective total manufacturing solutions and the weaker Ringgit, we are cautiously optimistic that our Manufacturing Segment will perform satisfactorily for the financial year ending 31 January 2017.

As the Malaysian Government continues its cutting on fiscal spending in the ICT related projects, our SIMS segment is not expected to be profitable in this current financial year. Going forward, SIMS segment will push more effort and focus on the green initiative solutions that include advanced gasification green renewable energy generation solution, intelligent lighting solution and smart meter/smart power grid solution. These green initiatives will form a part of our sustainable green business model moving forward. Although these solutions will need some time to reach maturity, we are confident these green initiatives will contribute positively towards the Group's sustainable earnings in the future.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 30.04.2016 RM'000	Preceding Year Quarter Ended 30.04.2015 RM'000	Current Year To Date 30.04.2016 RM'000	Preceding Year To Date 30.04.2015 RM'000
Profit/(Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(64)	(152)	(64)	(152)
Other Income (excluding interest income)	(270)	(159)	(270)	(159)
Interest Expenses	545	455	545	455
Auditor Remuneration	28	23	28	23
Depreciation of property, plant & equipment	807	696	807	696
Lease of Premises	600	600	600	600
Provision for warranty cost	4	-	4	-
Rental of Apartment	6	6	6	6
Rental of Car park	6	6	6	6
Rental of Equipment	12	14	12	14
Rental of Land	29	29	29	29
Rental of Premises	26	28	26	28
Loss on disposal of property, plant & equipment	-	5	-	5
(Gain) on realised foreign exchange	(177)	(146)	(177)	(146)
Loss/(Gain) on unrealised foreign exchange	1,101	(3,146)	1,101	(3,146)

B6 Taxation

	Current Quarter 31.04.2016 RM'000	Current Year To Date 31.04.2016 RM'000
<u>Malaysian Taxation</u>		
- Current	829	829
- Deferred	(50)	(50)
	<u>779</u>	<u>779</u>

The taxation for the financial period ended 30 April 2016 was lower than the statutory tax rate due to availability of unutilised reinvestment allowances used to offset the taxable income.

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investment or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase or disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 30.04.2016 RM'000	(Audited) Year To Date 31.01.2016 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries :		
- Realised	19,712	13,990
- Unrealised	(915)	(408)
	18,797	13,582
Less: Consolidation adjustments	(1,016)	(2,959)
Total Retained Earnings as per consolidated accounts	<u>17,781</u>	<u>10,623</u>

B11 Group Borrowings

	Payable within 12 months	Payable after 12 months	Total
<u>Secured</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Bank Borrowings	50,807	10,599	61,406
Hire purchase payables	794	2,648	3,442
Total Borrowings	<u>51,601</u>	<u>13,247</u>	<u>64,848</u>

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

B13 Changes in material litigation

On 3 October 2013, Kuala Lumpur High Court ruled in favour of Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company with regards to the litigation action taken by Comintel against U Television Sdn Bhd ("1st Defendant") and Tan Seri Vincent Tan Chee Yioun ("2nd Defendant") upon the following:-

1. Comintel's claim for RM 11,217,797.84 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
2. Storage cost and insurance amounting to RM284,905 as at 31 October 2012 together with interest thereon at the rate of
3. Costs of RM 75,000; and
4. Cost of storage and insurance for Transmitter from 1 November 2012 till the date of removal.

Thereafter, the defendants filed for a stay of execution pending an appeal, which had been fixed for hearing on 10 September 2014. The stay of execution was granted on condition that the said sum of money had been paid to a joint escrow accounts of the solicitors.

Subsequently, due to the changes of the Defendants' Solicitors as well as a change in the composition of the panel of judges, the hearing of the Defendants' appeal was rescheduled to 28 August 2015.

UTV's appeal was heard before Y.A. Datuk Dr Hj Hamid Sultan bin Abu Backer, Y.A. Dato' Umi Kalthum binti Abd Majid and Y.A. Datuk Dr Badariah binti Sahamid on 28.08.2015.

After hearing extensive oral arguments from counsel for UTV and Comintel, the panel of judges unanimously dismissed UTV's appeal and affirmed the High Court's decision with cost of RM30,000.00 to be paid by UTV to Comintel.

UTV subsequently applied for leave to appeal to the Federal Court is hearing was fixed on **2.02.2016**. This hearing was however postponed to 03.03.2016 due to the rescheduling of cases in the Federal Court.

On 03.03.2016, the Federal Court allowed the application by UTV and Tan Sri Vincent Tan Chee Yioun (collectively the "Applicants") for leave to appeal against the decision of the Court of Appeal dated 28.08.2015. The Federal Court has set 20th July 2016 for further case management pending the extraction of the Court of Appeal's grounds of judgement and sealed order. No date has been fixed for the hearing of the appeal before the Federal Court.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue for the current quarter and cumulative quarter to date for year ending 31 January 2017 are as follows:-

	Current Qtr <u>31.04.2016</u>	Cumulative Qtr To-date <u>31.04.2016</u>
Profit attributable to owners of the Company (RM'000)	5,361	5,361
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
Earning per share (sen)	3.83	3.83

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2016 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 June 2016.

Date: 28-Jun-2016