

PRACTICE NOTE 17 / GUIDANCE NOTE 3 : REGULARISATION PLAN

COMINTEL CORPORATION BHD

Type	Announcement
Subject	PRACTICE NOTE 17 / GUIDANCE NOTE 3 REGULARISATION PLAN
Description	COMINTEL CORPORATION BHD ("COMCORP" OR "COMPANY") APPLICATION FOR EXTENSION OF TIME TO SUBMIT REGULARISATION PLAN

We refer to the Company's announcement dated 22 October 2020 in relation to the Company's application for an extension of time for the submission of a regularisation plan ("**Announcement**").

Further to the Announcement, on behalf of the Board of Directors of Comcorp, Public Investment Bank Berhad wishes to announce that Bursa Malaysia Securities Berhad ("**Bursa Securities**") has, vide its letter dated 20 November 2020, decided to grant the Company an extension of time of six (6) months up to 24 April 2021 to submit a regularisation plan to the regulatory authorities ("**Extension of Time**").

The Extension of Time is without prejudice to Bursa Securities' right to proceed to suspend the trading of the listed securities of Comcorp and to de-list the Company in the event:

- (i) the Company fails to submit a regularisation plan to the regulatory authorities on or before 24 April 2021;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; or
- (iii) the Company fails to implement its regularisation plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of Comcorp on the 6th market day after the date of notification of suspension by Bursa Securities and de-list the Company, subject to the Company's right to appeal against the delisting.

This announcement is dated 20 November 2020.

Announcement Info

Company Name	COMINTEL CORPORATION BHD
Stock Name	COMCORP
Date Announced	20 Nov 2020
Category	General Announcement for PLC
Reference Number	GA1-20112020-00100