

PRACTICE NOTE 17 / GUIDANCE NOTE 3 : OTHERS

COMINTEL CORPORATION BHD

Type	Announcement
Subject	PRACTICE NOTE 17 / GUIDANCE NOTE 3 OTHERS
Description	COMINTEL CORPORATION BHD ("Comcorp" or "the Company") - Announcement Pursuant to Practice Note 17 of Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("MMLR")

Further to our announcements on 2 August 2019, 25 July 2019, 12 July 2019, 2 July 2019, 3 June 2019, 2 May 2019, 2 April 2019 and 28 March 2019 in relation to the Company being classified as an affected listed issuer under Paragraph 2.1(a) of Practice Note 17 ("PN17") under the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("MMLR"), the Board of Directors of Comcorp wishes to announce that Bursa Malaysia Securities Berhad ("Bursa Securities") has granted the Company a further extension of time of up to 24 January 2020 to submit a regularization plan pursuant to paragraph 8.04(3) together with paragraph 5.0 of Practice Note 17 of the MMLR via Bursa Securities's Letter dated 8 August 2019.

Bursa Securities in its Letter dated 8 August 2019 mentioned that the further extension of time is granted without prejudice to Bursa Securities' right to proceed to suspend the trading of the listed securities of the Company and to de-list the Company in the event:

- (i) the Company fails to submit a regularization plan to the regulatory authorities on or before 24 January 2010;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularization plan; or
- (iii) the Company fails to implement its regularization plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Further, upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of Comcorp on the 6th market day after the date of notification of suspension by Bursa Securities and de-list the Company subject to the Company's right to appeal against the delisting.

This announcement is dated 8 August 2019

 Announcement Info	
Company Name	COMINTEL CORPORATION BHD
Stock Name	COMCORP

Date Announced	08 Aug 2019
Category	General Announcement for PLC
Reference Number	GA1-08082019-00091