

## OTHERS COMINTEL CORPORATION BHD ("Comcorp" or "the Company") Settlement Agreement with Ansat Broadcast Sdn Bhd (formerly known as Ansat Broadcast Sdn Bhd and U Television Sdn Bhd) ("Ansat Broadcast")

### COMINTEL CORPORATION BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	COMINTEL CORPORATION BHD ("Comcorp" or "the Company") Settlement Agreement with Ansat Broadcast Sdn Bhd (formerly known as Ansat Broadcast Sdn Bhd and U Television Sdn Bhd) ("Ansat Broadcast")

The Board of Directors of Comcorp wishes to announce that the Company have on 25 June 2019 entered into a Settlement Agreement ("the Agreement") with Ansat Broadcast to pay the sum of Ringgit Malaysia Four Million (RM4,000,000-00) Only as full and final payment of the entire debt ("Settlement Sum") owned by Comintel Sdn Bhd ("Comintel") to Ansat Broadcast under the Federal Court Order dated 18 August 2017 in Civil Appeal No.: 02(f)-12-03/2016(W) ("Federal Court Order") and the High Court Oder dated 17 April 2019 in the High Court of Malaya at Shah Alam Companies (Winding Up) Petition No.: BA-28NCC-388-07/2018 ("High Court Order").

Please refer to the attachment for details.

This announcement is dated 25 June 2019.

Please refer attachment below.

#### Attachments

[Settlement Agreement.doc](#)  
11.3 kB

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#### Announcement Info

<b>Company Name</b>	COMINTEL CORPORATION BHD
<b>Stock Name</b>	COMCORP
<b>Date Announced</b>	25 Jun 2019
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-25062019-00071

