

MATERIAL LITIGATION COMINTEL CORPORATION BHD ("Comcorp" or "the Company") Comintel Sdn Bhd ("Comintel") vs U Television Sdn Bhd ("UTV") & Tan Sri Dato' Seri Vincent Tan Chee Yioun ("Tan Sri Dato' Seri Vincent Tan") Federal Court of Civil Appeal No.: W-02(f)-12-03/2016(W)

COMINTEL CORPORATION BHD

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| Type | Announcement |
| Subject | MATERIAL LITIGATION |
| Description | COMINTEL CORPORATION BHD ("Comcorp" or "the Company") Comintel Sdn Bhd ("Comintel") vs U Television Sdn Bhd ("UTV") & Tan Sri Dato' Seri Vincent Tan Chee Yioun ("Tan Sri Dato' Seri Vincent Tan") Federal Court of Civil Appeal No.: W-02(f)-12-03/2016(W) |

Further to our announcements dated 21 August 2017, 10 August 2017, 15 February 2017, 1 December 2016, 30 November 2016, 2 September 2016, 25 August 2016, 22 July 2016, 13 May 2016, 3 March 2016, 2 February 2016, 28 August 2015, 3 October 2013 and 16 July 2013, pertaining to the litigation action taken by Comintel, a wholly-owned subsidiary of Comcorp against U Television Sdn Bhd & Tan Sri Dato' Seri Vincent Tan Chee Yioun in Civil Application No.: 08(f)-449-09/2015, the Board of Directors of Comcorp wishes to announce that on 13 September 2017, Comintel had filed a notice of motion together with its affidavit to review part of the Federal Court's decision whereby Federal Court proceeded to allow UTV and Tan Sri Dato' Vincent Tan's counter claim and ordered the refund of a sum in excess of Ringgit Malaysia Twenty point Eight Million (RM20.8 Million) together with interest at the rate of eight per cent (8%) per annum ("**First Motion**").

In the same notice of motion, Comintel also seeks clarification to be given by the Federal Court on assessment of the value of the services and equipments supplied by Comintel to UTV under the Letter of Award in view of Federal Court's intention to "*put parties back to their original positions*" stated in the Grounds of Judgment and on the interest awarded to UTV ("**Clarification**"). The motion further seeks for a stay of the enforcement of the Federal Court's order pending the hearing and final disposal of the motion.

The First Motion was withdrawn on 12 October 2017 due to practical reasons and on the advice of the Federal Court. A second Notice of Motion was filed on 13 October 2017 seeking the same Clarification ("**Second Motion**").

The hearing of the Second Motion is fixed on 26 January 2018.

On 15 December 2017, Comintel's solicitors appeared before a High Court Judge for hearing of the application for a *Fortuna* injunction to prevent the presentation of a winding up petition by UTV pursuant to a Statutory Notice dated 7 September 2017, filed on 26 September 2017 ("**Fortuna Injunction**"). The Fortuna Injunction is scheduled for decision on 16 January 2018.

This announcement is dated 19 December 2017.

Announcement Info

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| Company Name | COMINTEL CORPORATION BHD |
| Stock Name | COMCORP |
| Date Announced | 19 Dec 2017 |
| Category | General Announcement for PLC |
| Reference Number | GA1-19122017-00074 |