

OTHERS COMINTEL CORPORATION BHD ("Comcorp" or "the Company") - Renewable Energy Power Purchase Agreement ("REPPA") with Tenaga Nasional Berhad ("TNB")

COMINTEL CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	COMINTEL CORPORATION BHD ("Comcorp" or "the Company") - Renewable Energy Power Purchase Agreement ("REPPA") with Tenaga Nasional Berhad ("TNB")

Further to our announcements dated 4 July 2016, 30 June 2016, 6 January 2016, 22 July 2015, 17 June 2015 and 12 June 2015 in relation to the REPPA with TNB, the Board of Directors of Comcorp wishes to announce that Sustainable Energy Development Authority Malaysia ("SEDA Malaysia") have given their approval for the extension of the Feed-in-Tariff Commencement Date ("FiTCD") from 2 September 2016 to 30 December 2016. The approval letter from SEDA Malaysia dated 26 October 2016 was received last Friday, 28 October 2016.

Comintel Green Technologies Sdn Bhd ("CGT") sought for an extension from SEDA Malaysia on 2 September 2016 as it was not able to meet the schedule FiTCD fixed at 2 September 2016. The reason for the FiTCD extension was that the Company has yet to obtain the signed certificate from the authorized tester as this said certificate is required to be submitted to Tenaga Nasional Berhad (hereinafter referred to as "TNB"). Upon receipt of the said certificate, TNB will inform the Company of the Initial Operation Date ("IOD") and Feed-in-Tariff Commencement Date ("FiTCD") respectively.

Barring any unforeseen circumstances, CGT should be able to meet the new extended FiTCD and the REPPA with TNB is expected to contribute positively for the financial year ending 31 January 2018.

This announcement is dated 31 October 2016.

Announcement Info

Company Name	COMINTEL CORPORATION BHD
Stock Name	COMCORP
Date Announced	31 Oct 2016
Category	General Announcement for PLC

