



COMINTEL CORPORATION BHD (“Comcorp” or “the Company”)

COMCORP ANNOUNCES THE SIGNING OF TRIPARTITE MEMORANDUM OF UNDERSTANDING WITH THE GOVERNMENT OF THE REPUBLIC OF GUINEA AND EXPORT-IMPORT BANK OF MALAYSIA BERHAD ON THE IMPLEMENTATION OF INNOVATIVE TELECOMMUNICATIONS AND ICT SOLUTIONS IN THE REPUBLIC OF GUINEA

Jakarta, Indonesia, 2 August 2016 – Comcorp is ready to take on a bigger and more advanced role in providing cutting-edge technology and services to its customers both in the domestic and international markets with convergence capability of data, voice and image.

Today, Comcorp is entering into a Tripartite Memorandum of Understanding with the Government of the Republic of Guinea and Export-Import Bank of Malaysia Berhad (hereinafter referred to as the “EXIM Bank”) to implement innovative telecommunications and ICT solutions in Republic of Guinea.

Basically, the said project is to provide demand-driven innovative telecommunications solutions that can further improve service delivery in education, healthcare, data management, etc. The said Project focus on supplying, installing and commissioning telecommunications and ICT equipment based on needs and feasibility studies in areas defined by Republic of Guinea.

The total value of the said Project is estimated to be in the region of USD42,850,000/- and is expected to be completed in two (2) years’ time and expected to kick off in early part of next year.

About Comcorp

Comcorp was incorporated on 2 October 2003 as a private limited company under the name of Comintel Corporation Sdn Bhd and was subsequently converted into a public limited company under the present name on 10 November 2003 and was listed on the second board of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) on 16 August 2004. Following the merger of the Main and Second Boards into a unified board on 3 August 2009, Comcorp is subsequently listed on the Main Market of Bursa Malaysia.

Comcorp is an investment holding company with the synergistic group of information technology, telecommunication, manufacturing and research and development companies focusing in providing niche solutions under its subsidiaries. Each subsidiary has its unique strengths and complements each other to provide total integrated information technology and telecommunication solutions to its customers.

One of the most notable project that Comcorp have done is the C4I pilot project for its customer, Polis DiRaja Malaysia when the said project was completed and handed over to PDRM on 25 April 2006. C4I is the acronym for Command and Control, Communication and Computer Integration to assist PDRM in the effective response and dispatch of the right resources to public emergencies and incidents reported by the public. C4I provides PDRM an improved command, control, communication computing and information capability in which its objective is to enhance its ability to quickly respond to emergencies.

About EXIM Bank

EXIM Bank is Malaysia’s sole development financial institution under the Minister of Finance Inc., which is dedicated to the promotion of external or cross-border trade providing banking facilities to support export and imports of goods, services and overseas investments as well as providing export credit insurance services, export financing insurance, political risk insurance and guarantee facilities.

EXIM Bank is capable of providing the required funding by the Government of Republic of Guinea or Comcorp provided that all credit criteria and terms and conditions of the funding applications were met.